

NEWS RELEASE

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NEBRASKA CATTLE ON FEED UP 7 PERCENT FROM A YEAR AGO

LINCOLN, NE, November 17, 2006 -- Nebraska feedlots, with capacities of 1,000 or more head, contained 2.44 million cattle on feed on November 1, according to USDA's National Agricultural Statistics Service, Nebraska Field Office. This inventory was up 7 percent from last year and 10 percent above November 1, 2004. This is the largest November 1 inventory since the series began in 1994.

Placements during October totaled 560,000 head, down 15 percent from 2005 and 7 percent below 2004.

Fed cattle marketings for the month of October totaled 330,000 head, up 6 percent from last year and 2 percent above October two years ago. Other disappearance during October totaled 10,000 head compared with 10,000 head during October 2005 and 5,000 head during October 2004.

U.S. CATTLE ON FEED UP 4 PERCENT

Cattle and calves on feed for slaughter market in the United States for feedlots with capacity of 1,000 or more head totaled 12.0 million head on November 1, 2006. The inventory was 4 percent above November 1, 2005 and 6 percent above November 1, 2004. This is the highest November 1 inventory since the series began in 1996.

Placements in feedlots during October totaled 2.43 million, 13 percent below 2005 and 10 percent below 2004.

Marketings of fed cattle during October totaled 1.77 million, 2 percent above 2005 but 2 percent below 2004. Other disappearance totaled 81,000 during October, 40 percent above 2005 and 23 percent above 2004.

Access the National publication for this release at: http://usda.mannlib.cornell.edu/reports/nassr/livestock/pct-bbc/2006/cofd1106.pdf

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